

**FIRST  
PRESBYTERIAN  
CHURCH**

THE ONE-HUNDRED EIGHTY-FIFTH ANNUAL MEETING OF  
**THE CONGREGATION AND CORPORATION OF  
THE FIRST PRESBYTERIAN CHURCH**  
WEST CHESTER, PA

JAN. 27, 2019  
11:45 A.M.  
WEST CHESTER, PA

**2018  
FINANCIAL REPORT**

THE ONE HUNDRED EIGHTY-FIFTH ANNUAL MEETING  
OF THE CONGREGATION AND CORPORATION  
11:45 AM JANUARY 27, 2019

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- Call to Order of the Annual Meeting of the Congregation** Dr. Greg Stovell,  
Moderator
- Call to Order of the Annual Meeting of the Corporation** Mark Creager,  
President of Trustees
- Opening Prayer** Rev. Caroline Cupp
- Election of Officers** Elder Mike Guerreiro  
Deacons, class of 2019  
Chris Hendricks  
Martha Sherman
- Ministry Reports**  
Financial Report 2018 Elder Doug Sherman  
Presentation of the 2019 Budget
- Approval of Terms of Call for Pastors** Elder Deb Shryock  
(Rev. Ann Dickey, moderator)
- Recognition of Retiring Officers** Elder Pete Galloway, Clerk  
*Elders: Michael Guerreiro, Elizabeth Hess, Roy Moore, Pete Prochnau,  
Karen Schneck, Dave Singley*  
*Deacons: Louise Classen, George Craven, Gerallyn Duke, Bob Graham,  
Chris Hendricks, Dave Hewett, Deborah Pot, Martha Sherman,  
Charlie Simon, Nancy Thompson*  
*Trustees: Mark Creager, Jill D'Ginto, Safiya Edwards, Myron Grubaugh,  
Jon Ziss, Brian Reigner*
- Motion to Adjourn**
- Closing Prayer** Dr. Greg Stovell

THE FIRST PRESBYTERIAN CHURCH  
WEST CHESTER, PA  
2018 BUDGET, 2018 ACTUALS, 2019 BUDGET

INCOME	2018 BUDGET	2018 ACTUALS	2019 BUDGET
Pledge Income	\$1,019,657	\$1,049,719	\$978,749
Non-Pledge Income	\$84,200	\$86,820	\$83,000
Giving 365	\$0	\$0	\$50,890
Other Income	\$24,340	\$19,875	\$26,339
Preschool	\$7,000	\$7,000	\$7,000
Transfers from Investments	\$61,410	\$61,410	\$61,410
Des. Funds and Property Rentals	\$39,000	\$36,382	\$39,000
<b>TOTAL</b>	\$1,235,607	\$1,261,206	\$1,246,388
EXPENSES	2018 BUDGET	2018 ACTUALS	2019 BUDGET
Personnel	\$1,014,225	\$1,004,930	\$900,242
Programs	\$55,127	\$50,061	\$56,477
Administration	\$49,430	\$45,302	\$49,430
Comsys	\$15,247	\$15,609	\$19,612
Building and Grounds	\$88,487	\$80,710	\$88,487
Service and Outreach	\$135,640	\$131,217	\$132,140
Transfers	\$20,000	\$20,000	\$0
<b>TOTAL</b>	\$1,378,156	\$1,347,829	\$1,246,388
<b>EXPENSES VS INCOME</b>	\$142,549	\$86,623	\$0

# 2018 SERVICE AND OUTREACH ACTUAL GIVING

Local Service & Outreach	
<b>Total Giving</b>	<b>\$44,007</b>
The Hickman	\$1,000
Meals on Wheels	\$2,000
West Chester Sr. Center	\$2,000
Legal Aid of Southeastern PA	\$1,000
Opportunities Industrialization Ctr.	\$1,000
West Chester Food Cupboard	\$2,000
Domestic Violence Center	\$2,000
Good Works	\$4,500
Habitat for Humanity	\$5,000
Interfaith Housing	\$2,000
Safe Harbor	\$5,000
Bridge of Hope	\$2,000
Migrant Ministries	\$5,000
The Barn at Spring Brook Farm	\$1,500
Exch. Club/Prevention of Child Abuse	\$2,000
Friends Association	\$2,000
The Village	\$2,000
Comm. Care Assistance Team	\$7
ACT in Faith	\$2,000

Global Service & Outreach/ PCUSA Missionaries	
<b>Total Giving</b>	<b>\$21,343</b>
GA Unified	\$750
Smith (Argentina)	\$2,000
Boyd (Congo)	\$2,000
Lim (East Asia)	\$2,000
Sommers (Malawi)	\$2,000
Hare (Haiti)	\$2,000
Koball (Peru)	\$2,000
Collins (East Central Africa)	\$2,000
Fujii (Thailand)	\$2,000
Gesemani Church	\$1,593
Harrar Wycliffe Bible Translators	\$3,000

Projects	
<b>Total Giving</b>	<b>\$756</b>
Undesignated Global	\$756

National Service & Outreach	
<b>Total Giving</b>	<b>\$2,750</b>
Presbytery of Donegal	\$1,750
NAPHTALI	\$1,000

Capital Campaign Tithe	
<b>Total Giving</b>	<b>\$25,000</b>
Wissinoming Presbyterian Church	\$25,000

PC(USA) Commitment	
<b>Total Giving</b>	<b>\$62,361</b>
Per Capita Apportionment	\$62,361

## 2018 SERVICE AND OUTREACH ACTUAL GIVING *CONT...*

Special Mission	
<b><i>Total Giving</i></b>	<b>23,856</b>
One Great Hour	\$5,060
Christmas Joy	\$50
Peacemaking	\$50
Heifer Program	\$1,000
Tools of Hope (Blanket & Bake Sale)	\$1,155
NAPHTALI	\$100
Guatemala Medical Mission	\$892
Undesignated Mission Giving	\$150
Mi Refugio	\$1,000
Migrant Ministry	\$1,175
West Chester Food Cupboard	\$500
Harrar Work in Africa	\$1,000
Israel/Palestine Mission Network	\$500
Disaster Relief	\$5,115
Rise Against Hunger	\$2,858
Christmas in July	\$400
SS Mission Koball, Peru	\$276
Church School Offering	\$75
CC Domestic Violence	\$2,500

**Total Service and Outreach Support**

**\$180,073.00**

# FIRST PRESBYTERIAN CHURCH INVESTMENTS AT 9/30/18

## QUARTER 3

### CASH

Vanguard MM	\$ -
Treasury MM	\$ 73,205
<b>Cash Subtotal</b>	<b>\$ 73,205</b>

### STOCKS

New Covenant Growth/ Vanguard Total Stock	\$ 1,057,444
<b>Stocks Subtotal</b>	<b>\$ 1,057,444</b>

### BONDS

N/A

### CD's

Janney Montgomery	\$ 257,435
<b>CD Subtotal</b>	<b>\$ 257,435</b>

### MISC.

N/A

<b>Total Assets</b>	<b>\$ 1,388,084</b>
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FIRST PRESBYTERIAN CHURCH, WEST CHESTER, PA  
RENTAL PROPERTIES 122 & 126 W. MINER ST.

Income and Expense at 12/31/18

	<u>Rental Properties</u>
Total Income	\$51,926

\* 126 W. Miner was unoccupied in 2018 due to renovations. It is presently leased again.

Balance Sheet Period 12 - December  
Fiscal Year 01/01/2018

	<u>Rental Properties</u>
<b>Assets</b>	
Total Cash	\$39,429
Total Investments	\$1,573,271
Total Assets	\$1,612,700
<b>Liabilities</b>	
Accounts Payable	N/A
Line of Credit	N/A
Permanent Fund	N/A
Total Memorial Gifts	N/A
Total Security Deposits	\$8,160
Total Liabilities	\$8,160
<b>Fund Balance</b>	
Unrestricted	\$1,720,976
Current Yr. UFB	(\$116,435)
Total Fund Balance	\$1,604,541
Permenantly Restricted Fund Bal	
Total Liabilities and Fund Balance	\$1,612,701