



The One-Hundred Eighty-Fourth Annual
Meeting of the Congregation and Corporation
of the First Presbyterian Church
of West Chester, PA

January 28, 2018
11:30 a.m.

West Chester, PA

THE FIRST PRESBYTERIAN CHURCH (U.S.A.)

130 W. Miner Street
West Chester, PA 19382

**THE ONE-HUNDRED EIGHTY-FOURTH ANNUAL MEETING OF
THE CONGREGATION AND CORPORATION**

11:30 a.m. January 28, 2018

1. Call to Order of the Annual Meeting of the Congregation of the First Presbyterian Church (U.S.A.),
West Chester, PA. Dr. Greg Stovell, Moderator
2. Call to Order of the Annual Meeting of the Corporation of the First Presbyterian Church (U.S.A.),
West Chester, PA. Mark Creager, President, Board of Trustees
3. Opening Prayer Rev. Caroline Cupp
4. Election of Officers Elder Elizabeth Hess
Elders: *Amanda Blevins, Kathy Bird, Nicki Bruton, Tracy Burke, Beth Farcht, Elizabeth Hess (1 year), Jim Serum, Kathleen Skomorucha*
Deacons: *Denise Black, Nancy Ferdik, Jean Frick, Tracy Gruin, Sandi Hambleton, Barbara Lade, Gordon Leidy, Judy Mackleer, Jacquie Rode, Barbara Thompson*
Trustees: *Greg Duke, Jack Thompson, Chris Menan, Glenn Burkland, Diane Damadio, Steve Soulas*
Nominating Committee: *Donna Anstee, Scott Gamble, Mary Hambleton, John Kile, Kip Volkman, Mike Guerriero, Scott Pruden*

Recommendation from Nominating Committee to reduce the size of Session from 24 to 21 elders.
Rationale: Through 2017, the responsibilities of care of the congregation has transitioned to the deacons per the Book of Order's definition of the office of a deacon. The caregiving committee of Session was dissolved, reducing the number of committees to 7 and the need for elders from 24 to 21.

5. Ministry Reports
Financial Report of 2017 Elder Steve Bitner
Presentation of the 2018 budget and staff restructuring Elder Steve Bitner
Contemporary Worship Elder Kathy Westhafer
Chapel and Fellowship Hall Construction Elder Howard Lebold
6. Approval of Terms of Call for Pastors Elder Craig Single
7. Recognition of Retiring Officers Pete Galloway, Clerk
Elders: *Steve Bitner, Kelly Fleming, Evan Hambleton, Nancy Haughton, Phil Heaver, Dan Nicolson, Craig Single*
Deacons: *Justin Bruton, Sharon Grubaugh, Sandy Lebold, Diane Marino, Carmelo Ortiz, Tammy Schorn, Monica Treichel, Dawson Turner*, Andrew Tweedie*
Trustees: *Peter Galloway, Rodney Gruin, Gail Rader, Joe Schorn, Rudy Treichel*
*The church is grateful for the life and ministry of Dawson Turner, who passed away during his term as a deacon.
8. Motion to Adjourn
9. Closing Prayer Dr. Greg Stovell

**FIRST PRESBYTERIAN CHURCH OF WEST CHESTER, PA
2017 BUDGET, 12/31/17 ACTUALS, 2018 BUDGET**

<i>Description</i>	<i>2017 Budget Annual</i>	<i>2017 Actual Annual</i>	<i>2018 Budget</i>
INCOME			
Pledge Income	1,133,970	1,119,052	1,019,657
Non Pledge Income	84,000	79,475	84,200
Other Income	29,080	25,213	24,340
Preschool	7,000	7,000	7,000
<u>Transfers</u>	<u>84,898</u>	<u>85,577</u>	<u>100,410</u>
INCOME	1,338,948	1,316,316	1,235,607
EXPENSE			
Personnel	1,047,862	1,037,627	1,014,226
Programs	51,021	48,132	55,127
Administration	49,430	48,334	49,430
Comsys	15,247	15,397	15,247
Building and Maintenance	88,487	85,077	88,487
Service & Outreach (Mission)	135,640	135,195	135,640
<u>Transfers</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
EXPENSE	1,411,791	1,392,765	1,378,157
INCOME OVER/(UNDER) EXPENSE	(72,843)	(76,449)	(142,550)

2017 Service and Outreach Actual Giving

Local Service & Outreach	
ACT in Faith	\$ 2,000
Bridge of Hope	\$ 2,000
Chester County Migrant Ministries	\$ 5,000
CC Opportunity Industrialization Center	\$ 1,000
Domestic Violence Center	\$ 2,000
Exchange Club Family Center	\$ 2,000
Friends Association	\$ 2,000
Good Works	\$ 4,500
Habitat for Humanity	\$ 5,000
Interfaith Housing Assistance Corporation	\$ 2,000
Legal Aid of Southeastern Pennsylvania	\$ 1,000
The Village	\$ 2,500
Safe Harbor of West Chester	\$ 5,000
The Barn at Spring Brook Farm	\$ 1,500
The Hickman	\$ 1,000
Subtotal Local Service & Outreach	\$ 38,500

Other	
Per Capita	\$ 67,791
Special Mission (see next page)	\$ 84,448
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Subtotal Other	\$ 152,239

National Service & Outreach	
La Iglesia New Church Development	\$ 2,500
Naphtali	\$ 1,000
Subtotal National Service & Outreach	\$ 3,500

Global Service & Outreach	
PCUSA Missionaries	
Smith (Argentina)	\$ 2,000
Boyd (Congo)	\$ 2,000
Lim (East Asia)	\$ 2,000
Sommers (Malawi)	\$ 2,000
Hare (Haiti)	\$ 2,000
Koball (Peru)	\$ 2,000
Collins (East Central Africa)	\$ 2,000
Fujii (Thailand)	\$ 2,000
Subtotal PCUSA Missionaries	\$ 16,000

GA Extra Commitment	
Getsemani Church	\$ 5,000

Non-PCUSA Global	
Harrar (Wycliffe Bible Translators)	\$ 3,000
Subtotal Global Mission	\$ 24,000

Projects	
Adult Mission Trips	\$ -
Undesignated Global/National	\$ 1,404
Subtotal Projects	\$ 1,404

Total Service & Outreach Support \$ 219,644

SPECIAL MISSION ACTIVITY- YEAR 2017

<i>Name of Special Mission Giving</i>	<i>Received in 2017</i>
One Great Hour	5,695.00
Christmas Joy	2,218.00
Peacemaking	390.00
Heifer Program	2,540.00
NAPHTALI	1,400.00
Guatemala Medical Mission	3,430.00
Undesignated Mission Giving	70.00
Migrant Ministry	2,032.01
Safe Harbor	362.85
West Chester Food Cupboard	118.90
Harrar Work in Africa	1,200.00
Israel/Palestine Mission Network	1,000.00
Disaster Relief	14,646.00
Rise Against Hunger (SHN)	6,308.46
Summer Campaign - Hunger	38,835.90
Barclay Friends	1,050.00
The Barn	275.00
Getsemani Church	160.00
SS Mission Koball, Peru	75.50
PW Mission Giving	2,640.49
Totals	84,448.11

FIRST PRESBYTERIAN CHURCH INVESTMENTS AT 12/31/17

CASH		
Vanguard MM	\$	-
Treasury MM	\$	121,970
Cash Subtotal	\$	121,970

STOCKS		
New Covenant Growth	\$	220,154
Vanguard Total Stock	\$	550,413
Vanguard Intl Stock	\$	215,545
Stocks Subtotal	\$	986,113

BONDS		
Bonds Subtotal	\$	-

CD		
CD	\$	255,399
CD		
CD		
CD Subtotal	\$	255,399

1 CD was cashed out in Nov 2017

MISCELLANEOUS

Misc Subtotal	\$	-
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TOTAL ASSETS	\$	1,363,482
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FIRST PRESBYTERIAN CHURCH (U.S.A.), WEST CHESTER, PENNSYLVANIA
Rental Properties 122 & 126 W. Miner St

Income and Expense at 12/31/17

	<u>Rental Properties</u>	
Total Income	\$	80,653
Total Expense	\$	85,073 *began refurbishments
Unrestricted Fund Balance	\$	(4,420)

Balance Sheet Period 12 - December
Fiscal Year 01/01/2017

	<u>Rental Properties</u>	
Assets		
Total Cash		151,150
Total Investments	<u></u>	<u>1,574,066</u>
Total Assets		1,725,216
Liabilities		
Accounts Payable		-
Line of Credit		-
Permanent Fund		-
Total Memorial Gifts		600
Total Security Deposits		2,845
Total Liabilities		3,445
Fund Balance		
Unrestricted		1,726,191
Current Yr. UFB		(4,420)
Total Fund Balance		1,721,771
Permanently Restricted Fund Bal		
Total Liabilities and Fund Balance		1,725,216